

OFFICAL BUDGET FORMS
MERRILL RANCH COMMUNITY FACILITIES DISTRICT NO. 1
Fiscal Year 2014

MERRILL RANCH COMMUNITY FACILITIES DISTRICT NO. 1

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MERRILL RANCH COMMUNITY FACILITIES DISTRICT NO. 1
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2014

FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES* 2013	ACTUAL EXPENDITURES/ EXPENSES ** 2013	FUND BALANCE/ NET ASSETS*** July 1, 2013**	PROPERTY TAX REVENUES 2014	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2014	OTHER FINANCING 2014		INTERFUND TRANSFERS 2014		TOTAL FINANCIAL RESOURCES AVAILABLE 2014	BUDGETED EXPENDITURES/ EXPENSES 2014
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$	\$	\$	Primary:	\$	\$	\$	\$	\$	\$	\$
2. Special Revenue Funds	66,100	99,484	157,759	Secondary:	40,193	2,408				200,360	48,303
3. Debt Service Funds Available	1,583,716	736,552	1,806,876	435,426	368,116					2,610,418	1,607,213
4. Less: Amounts for Future Debt Retirement											
5. Total Debt Service Funds	1,583,716	736,552	1,806,876	435,426	368,116					2,610,418	1,607,213
6. Capital Projects Funds	1,726,100	335,396	1,322,815		753,800					2,076,615	2,072,767
12. TOTAL ALL FUNDS	\$ 3,375,916	\$ 1,171,432	\$ 3,287,450	\$ 475,619	\$ 1,124,324	\$	\$	\$	\$	\$ 4,887,393	\$ 3,728,283

EXPENDITURE LIMITATION COMPARISON

	2013	2014
1. Budgeted expenditures/expenses	\$ 3,375,916	\$ 3,728,283
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	3,375,916	3,728,283
4. Less: estimated exclusions		
5. Amount subject to the expenditure limitation	\$ 3,375,916	\$ 3,728,283
6. EEC or voter-approved alternative expenditure limitation	\$	\$

☐ The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Asset amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

MERRILL RANCH COMMUNITY FACILITIES DISTRICT NO. 1
Summary of Tax Levy and Tax Rate Information
Fiscal Year 2014

	<u>2013</u>	<u>2014</u>
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ <u> </u>	\$ <u> </u>
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ <u> </u>	
3. Property tax levy amounts		
A. Primary property taxes	\$ <u> </u>	\$ <u> </u>
B. Secondary property taxes	<u>478,493</u>	<u>475,619</u>
C. Total property tax levy amounts	\$ <u>478,493</u>	\$ <u>475,619</u>
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ <u> </u>	
(2) Prior years' levies	<u> </u>	
(3) Total primary property taxes	\$ <u> </u>	
B. Secondary property taxes		
(1) Current year's levy	\$ <u>433,493</u>	
(2) Prior years' levies	<u> </u>	
(3) Total secondary property taxes	\$ <u>433,493</u>	
C. Total property taxes collected	\$ <u>433,493</u>	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	<u> </u>	<u> </u>
(2) Secondary property tax rate	<u>3.5500</u>	<u>3.5500</u>
(3) Total city/town tax rate	<u>3.5500</u>	<u>3.5500</u>

B. Special assessment district tax rates

Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating 2 special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

MERRILL RANCH COMMUNITY FACILITIES DISTRICT NO. 1
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2014

SOURCE OF REVENUES	ESTIMATED REVENUES 2013	ACTUAL REVENUES* 2013	ESTIMATED REVENUES 2014
SPECIAL REVENUE FUNDS			
Administration	\$ 2,504	\$ 500	\$ 2,408
	\$ 2,504	\$ 500	\$ 2,408
Total Special Revenue Funds	\$ 2,504	\$ 500	\$ 2,408

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

DEBT SERVICE FUNDS

MRCFD No. 1	\$ 513,433	\$ 854,372	\$ 368,116
	\$ 513,433	\$ 854,372	\$ 368,116
Total Debt Service Funds	\$ 513,433	\$ 854,372	\$ 368,116

CAPITAL PROJECTS FUNDS

MRCFD No. 1	\$ 1,829,000	\$ 1,091,400	\$ 753,800
	\$ 1,829,000	\$ 1,091,400	\$ 753,800
Total Capital Projects Funds	\$ 1,829,000	\$ 1,091,400	\$ 753,800

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOTAL ALL FUNDS \$ 2,344,937 \$ 1,946,272 \$ 1,124,324

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

MERRILL RANCH COMMUNITY FACILITIES DISTRICT NO. 1
Summary by Fund Type of Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2014

FUND	OTHER FINANCING 2014		INTERFUND TRANSFERS 2014	
	SOURCES	<USES>	IN	<OUT>
SPECIAL REVENUE FUNDS				
	\$ _____	\$ _____	\$ _____	\$ _____
Total Special Revenue Funds	\$ _____	\$ _____	\$ _____	\$ _____
DEBT SERVICE FUNDS				
	\$ _____	\$ _____	\$ _____	\$ _____
Total Debt Service Funds	\$ _____	\$ _____	\$ _____	\$ _____
CAPITAL PROJECTS FUNDS				
	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital Projects Funds	\$ _____	\$ _____	\$ _____	\$ _____
TOTAL ALL FUNDS	\$ _____	\$ _____	\$ _____	\$ _____

MERRILL RANCH COMMUNITY FACILITIES DISTRICT NO. 1
Summary by Department of Expenditures/Expenses Within Each Fund Type
Fiscal Year 2014

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2013	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2013	ACTUAL EXPENDITURES/ EXPENSES* 2013	BUDGETED EXPENDITURES/ EXPENSES 2014
SPECIAL REVENUE FUNDS				
Administration	\$ 66,100	\$	\$ 99,484	\$ 48,303
Total Special Revenue Funds	\$ 66,100	\$	\$ 99,484	\$ 48,303
DEBT SERVICE FUNDS				
MRCFD No. 1	\$ 1,583,716	\$	\$ 736,552	\$ 1,607,213
Total Debt Service Funds	\$ 1,583,716	\$	\$ 736,552	\$ 1,607,213
CAPITAL PROJECTS FUNDS				
MRCFD No. 1	\$ 1,726,100	\$	\$ 335,396	\$ 2,072,767
Total Capital Projects Funds	\$ 1,726,100	\$	\$ 335,396	\$ 2,072,767
TOTAL ALL FUNDS	\$ 3,375,916	\$	\$ 1,171,432	\$ 3,728,283

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.